








Prioritizing Debt Payments for Economically Disadvantaged Veterans

There are many different types of debts and deciding which to pay first can be confusing. Many economically disadvantaged veterans have some income that is legally protected from being taken to pay most debts and even if their income does not fall into those categories, they may still be considered “collection proof.”

Debts with highest priority of payment:	
<p>Rent / mortgage</p> 	<p>Court-ordered support (child or spousal)</p> 
<p>Nonpayment of rent or mortgage can result in eviction or foreclosure, loss of housing, and difficulty renting in the future.</p>	<p>Nonpayment of support can result in being found guilty of contempt, suspension of driver’s license, levy of bank account, and interception of tax refund.</p>

Debts with lowest priority of payment:		
<p>Credit Card</p> 	<p>Personal Loans</p> 	<p>Medical Debt</p> 

For overpayment issues seek legal counsel ASAP.

Where to get a free credit report: <https://www.annualcreditreport.com>

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